

Justin Corp. issues 10,000 shares of \$1 par value common stock for \$5 per share. The journal entry to record this transaction will include which of the following? (Check all that apply.)

Answer:

The record of the issuance of the stock is debit to cash for \$50,000, credit to common stock for \$10,000 and credit to excess of common stock of \$40,000.

Explanation:

A. Entries of the stock

1. Account(cash)

Cash=10,000 shares at \$5 per share

Cash=10,000×5=\$50,000

Cash to Debit=\$50,000

Credit this account=\$0

2. Account (common stock)

Common stock=10,000 shares at \$1 per value common stock

Common stock=10,000×1=\$10,000

Credit account=\$10,000

Debit this account=\$0

3. Account (Paid-in Capital in Excess of Par - Common Stock)

Paid in capital in excess of par-common stock= $50,000-10,000=\$40,000$

Credit this account= $\$40,000$

Debit this account= $\$0$

This can be written as;

Account	Debit (\$)	Credit (\$)
Cash (10,000 shares \times $\$5$ price)	50,000	
Common Stock (10,000 shares \times $\$1$ par)		10,000
Paid-in Capital in Excess of Par - Common Stock		40,000

The record of the issuance of the stock is debit to cash for \$50,000, credit to common stock for \$10,000 and credit to excess of common stock of \$40,000.

A geothermal power plant uses geothermal water extracted at 160°C at a rate of 440 kg/s as the heat source, and produces 22 MW of net power. If the environment temperature is 25°C , determine (a) (0.5 point) the actual thermal efficiency, (b) (0.5 point) the maximum possible thermal efficiency, and (c) (0.5 point) the actual rate of heat rejection from this power plant

Does heat always give off heat

The citizens from which modern-day nations are descended from the Turks? A.Turkey, Turkmenistan, Uzbekistan, and Azerbaijan

B.Turkey, Turkmenistan, Azerbaijan, and Anatolia

C.Kyrgyzstan, Anatolia, Turkey, and Uzbekistan

D.Uzbekistan, Kyrgyzstan, Turkmenistan, and Anatolia.

Why did the Japanese shogunate bow to Commodore Perry's demands? Commodore Perry had a fleet that was technologically superior.

Commodore Perry was a skilled negotiator and made many concessions.

Commodore Perry offered Korea in exchange for opening ports.

Commodore Perry carried a letter from the president of the United States.

The term odorless or colorless are quantitative terms true or false

How do you write 5.6 as a fraction in simplest form

$Y=0.8(1/8)$ growth or decay

A student is looking at a protozoan under the microscope. "I know it's supposed to be a ciliate or an amoeba, but how am I supposed to know which it is?" she complains to her lab partner. "Easy," her partner says. "Just _____."

A freight train completes its journey of 150 miles 1 hour earlier if its original speed is increased by 5 miles/hour what is the train's original speed

1. Why was Napoleon unable to successfully establish a French empire in Europe? A) Most nations' people resented the imposition of French culture

B) Most nations were allies of Great Britain

C) Most European governments welcomed Napoleon's armies but their people did not

D) Most nations wanted to establish a system of joint rule but Napoleon did not

2. Which were effects of the Napoleonic Wars? Select all that apply.

A) falling prices in Europe greatly increased resentment of French power

B) revolutionary governments were established in some conquered areas

C) the Continental System stopped Britain's trade with the Americas

D) the Napoleonic Code influenced legal systems in many countries

3. How did the Directory's actions ultimately lead to the rise of Napoleon Bonaparte?

A) The Directory was well regarded by the population

B) The Directory was weak and corrupt

C) The Directory wanted to restore the monarchy

D) The Directory supported the Reign of Terror

4. Which of the following was most responsible for Napoleon's rise to Emperor of France?

A) disruption of British trade with India

B) the spread of nationalism in Europe

C) the defeat of British in Trafalgar

D) a series of military victories against Austria

5. How did France change under Napoleon's rule?

A) French citizens who left during the French Revolution could not return

B) France became a limited monarchy

C) Napoleon became France's absolute ruler

D) Women gained new rights of citizenship

6. Which of the following were characteristics of the rights of French citizens under Napoleonic Code? Select all that apply.

A) men possessed civil rights

B) men and women shared household authority

C) men and women had equal civil rights

D) Women did not need their husbands' permission to make wills

7. Which CAUSES did the American Revolution and the French Revolution share? Select all that apply.

A) years of unwanted taxes

B) oppressive oligarchical governments

C) comprehensive economic reforms

D) Enlightenment ideals

8. Which EFFECTS did the American Revolution and the French Revolution share? Select all that apply.

A) both called for reforms before the Revolution occurred

B) both created precedents that led to the Glorious Revolution

C) both established republican governments

D) both retained a state-supported church

If I get 100% I will mark you the brainliest please help me history is my worst subject

Cacti typically grow in very dry climates with infrequent rainfall when it does rain the rain usually only penetrates a few inches into the soil which adaptation is most likely to help a cactus survive in the dry climate

There are _____ countries in the region of south america, which includes the continent of south america and also _____.

Sharon and Jason went for a walk then a bike ride. what is the complete predicate of this sentence ?

Is chloral hydrate still used in pediatric dentistry?

Which of the following best describes Northern reactions to the Fugitive Slave Act? 3 They didn't like the measure, but they accepted it as a part of the compromise.

2 Many law enforcement officials refused to enforce the law.

1 They believed it was legally proper to return escaped enslaved persons to the slaveholders.

What gives protists the classification of being eukaryotic?

The width of a photograph is 4 centimeters more than three tenths of the length. If the width is 13 centimeters, what's the length?

What is one way to appeal to ethos

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